

**McRae Industries, Inc.**  
**Government Contract Awarded**

**Mount Gilead, N.C. – April 1, 2021. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB)** McRae Footwear, a division of McRae Industries has been awarded a contract for Marine Corps temperate weather combat boots by the United States Government Defense Logistics Agency Troop Support. This contract is for a base year and four option years with the following maximum dollar value. Base year \$6,213,060.00, Option I \$6,306,300.00, Option II \$6,400,800.00, Option III \$6,496,560.00, Option IV \$6,594,210.00 for a total of \$32,010,930.00. The first delivery is scheduled for 120 days after contract award date.